

1001	Civilian full-time equivalent employment	377	399	399
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EMERGENCY FUND

Program and Financing (in millions of dollars)

Identification code 95-0311-0-1-407	2007 actual	2008 est.	2009 est.
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	2	2	2
24.40 Unobligated balance carried forward, end of year	2	2	2
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			

The National Transportation Safety Board is mandated by Congress to investigate all catastrophic transportation accidents and, therefore, has no control over the frequency of costly accident investigations. The emergency fund provides a funding mechanism by which periodic accident investigation cost fluctuations can be met without delaying critical phases of the investigations. The current balance of \$2 million is sufficient to cover unanticipated costs associated with an increased number of accidents, and thus the Administration does not propose new funding in 2009.

NATIONAL VETERANS BUSINESS DEVELOPMENT CORPORATION

Federal Funds

[SALARIES AND EXPENSES]

For necessary expenses of the National Veterans Business Development Corporation established under section 33 of the Small Business Act (15 U.S.C. 657c), \$1,410,000, to remain available until expended. (Commerce, Justice, Science, and Related Agencies Appropriations Act, 2008.)

Program and Financing (in millions of dollars)

Identification code 95-0350-0-1-705	2007 actual	2008 est.	2009 est.
Obligations by program activity:			
00.01 Administration	1	1	
10.00 Total new obligations (object class 25.2)	1	1	
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	1	1	
23.95 Total new obligations	-1	-1	
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	1	1	
Change in obligated balances:			
73.10 Total new obligations	1	1	
73.20 Total outlays (gross)	-1	-1	
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	1	1	
Net budget authority and outlays:			
89.00 Budget authority	1	1	
90.00 Outlays	1	1	

The National Veterans Business Development Corporation (NVBDC) was established under P.L. 106-50 with the purpose of providing veterans with access to education, access to capital and services, and access to markets. In assessing these goals, the NVBDC has attempted to build partnerships and conduct outreach with Federal departments and agencies, veterans service organizations, community based organizations

and private sector corporations. NVBDC's original authorization provided for start-up capital but directed that the organization implement a plan to become financially self-sufficient. Consistent with this original design, the 2009 Budget provides no new funding for NVBDC.

NEIGHBORHOOD REINVESTMENT CORPORATION

Federal Funds

PAYMENT TO THE NEIGHBORHOOD REINVESTMENT CORPORATION

For payment to the Neighborhood Reinvestment Corporation for use in neighborhood reinvestment activities, as authorized by the Neighborhood Reinvestment Corporation Act (42 U.S.C. 8101-8107), \$119,800,000, of which \$5,000,000 shall be for a multi-family rental housing program \$125,000,000.

For an additional amount, \$180,000,000 \$25,000,000 shall be made available until expended to the Neighborhood Reinvestment Corporation for mortgage foreclosure mitigation activities, under the following terms and conditions:

(1) The Neighborhood Reinvestment Corporation ("NRC"), shall make grants to counseling intermediaries approved by the Department of Housing and Urban Development (HUD) or the NRC (with match to be determined by the NRC based on affordability and the economic conditions of an area; a match also may be waived by the NRC based on the aforementioned conditions) to provide mortgage foreclosure mitigation assistance primarily to States and areas with high rates of defaults and foreclosures primarily in the sub prime housing market to help eliminate the default and foreclosure of mortgages of owner-occupied single-family homes that are at risk of such foreclosure. Other than areas with high rates of defaults and foreclosures, grants may also be provided to approved counseling intermediaries based on a geographic analysis of the Nation by the NRC which determines where there is a prevalence of sub prime mortgages that are risky and likely to fail, including any trends for mortgages that are likely to default and face foreclosure. A State Housing Finance Agency may also be eligible where the State Housing Finance Agency meets all the requirements under this paragraph. A HUD- or NRC-approved counseling intermediary shall meet certain mortgage foreclosure mitigation assistance counseling requirements, as determined by the NRC, and shall be approved by HUD or the NRC as meeting these requirements.

(2) Mortgage foreclosure mitigation assistance shall only be made available to homeowners of owner-occupied homes with mortgages in default or in danger of default. These mortgages shall likely be subject to a foreclosure action and homeowners will be provided such assistance that shall consist of activities that are likely to prevent foreclosures and result in the long-term affordability of the mortgage retained pursuant to such activity or another positive outcome for the homeowner. No funds made available under this paragraph may be provided directly to lenders or homeowners to discharge outstanding mortgage balances or for any other direct debt reduction payments.

(3) The use of Mortgage Foreclosure Mitigation Assistance by approved counseling intermediaries and State Housing Finance Agencies shall involve a reasonable analysis of the borrower's financial situation, an evaluation of the current value of the property that is subject to the mortgage, counseling regarding the assumption of the mortgage by another non-Federal party, counseling regarding the possible purchase of the mortgage by a non-Federal third party, counseling and advice of all likely restructuring and refinancing strategies or the approval of a work-out strategy by all interested parties.

(4) NRC shall award \$50,000,000 in mortgage foreclosure mitigation grants for States and areas with the greatest needs within 60 days of enactment. Additional funds may be awarded once the NRC certifies that HUD- or NRC-approved counseling intermediaries and State Housing Finance Agencies have the need for additional funds in States and areas with high rates of mortgage foreclosures, defaults, or related activities and the expertise to use these funds effectively. The NRC may provide up to 15 percent of the total funds under this paragraph to its own charter members with expertise in foreclosure prevention counseling, subject to a certification by the NRC that the procedures for selection do not

PAYMENT TO THE NEIGHBORHOOD REINVESTMENT CORPORATION—
Continued

consist of any procedures or activities that could be construed as an unacceptable conflict of interest or have the appearance of impropriety.

(5) NRC- or HUD-approved counseling entities and State Housing Finance Agencies receiving funds under this paragraph shall have demonstrated experience in successfully working with financial institutions as well as borrowers facing default, delinquency and foreclosure as well as documented counseling capacity, outreach capacity, past successful performance and positive outcomes with documented counseling plans (including post mortgage foreclosure mitigation counseling), loan workout agreements and loan modification agreements.

[(6) Of the total amount made available under this paragraph, up to \$5,000,000 may be made available to build the mortgage foreclosure and default mitigation counseling capacity of counseling intermediaries through NRC training courses with HUD- or NRC-approved counseling intermediaries and their partners, except that private financial institutions that participate in NRC training shall pay market rates for such training.]

[(7)] (6) Of the total amount made available under this paragraph, up to 4 percent may be used for associated administrative expenses for the NRC to carry out activities provided under this section.

[(8)] (7) Mortgage foreclosure mitigation assistance may include a budget for outreach and advertising, and training, as determined by the NRC.

[(9) The NRC shall report bi-annually to the House and Senate Committees on Appropriations as well as the Senate Banking Committee and House Financial Services Committee on its efforts to mitigate mortgage default. Such reports shall identify successful strategies and methods for preserving homeownership and the long-term affordability of at-risk mortgages and shall include recommended efforts that will or likely can assist in the success of this program as well as an analysis of any policy and procedures that failed to result in successful mortgage foreclosure mitigation. The report shall include an analysis of the details and use of any post mitigation counseling of assisted borrowers designed to ensure the continued long-term affordability of the mortgages which were the subject of the mortgage foreclosure mitigation assistance.] (Transportation, Housing and Urban Development, and Related Agencies Appropriations Act, 2008.)

Program and Financing (in millions of dollars)

Identification code 82-1300-0-1-451	2007 actual	2008 est.	2009 est.
Obligations by program activity:			
00.01 Payment	117	120	125
00.02 Foreclosure Prevention		180	25
10.00 Total new obligations (object class 41.0)	117	300	150
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	117	300	150
23.95 Total new obligations	-117	-300	-150
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	117	300	150
Change in obligated balances:			
72.40 Obligated balance, start of year			13
73.10 Total new obligations	117	300	150
73.20 Total outlays (gross)	-117	-287	-162
74.40 Obligated balance, end of year		13	1
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	117	287	150
86.93 Outlays from discretionary balances			12
87.00 Total outlays (gross)	117	287	162
Net budget authority and outlays:			
89.00 Budget authority	117	300	150
90.00 Outlays	117	287	162

Established by Congress in 1978, the Neighborhood Reinvestment Corporation (NRC) is a public/private partnership leveraging public funds to support locally-driven community development activities. The organization is also known as, "NeighborWorks America." As a network of about 235 partners, NeighborWorks organizations are chartered non-profit organizations operating under different names and have a presence in all 50 states, the District of Columbia and Puerto Rico — in urban, suburban, and rural communities. Over the past 30 years, the NeighborWorks network has replicated successful neighborhood preservation projects nationwide that focus on affordable rental housing and homeownership, as well as housing counseling. NRC provides grants and programmatic support, training and information on best practices, and access to Neighborhood Housing Services of America, a secondary mortgage market created for the NeighborWorks network, to NeighborWorks organizations. NRC also operates a training institute that provides courses to NeighborWorks organizations and other community-based organizations to increase their capacity and training in specific fields, such as housing counseling.

NRC receives both Federal and non-Federal funding to finance its program activities. The Budget provides \$125 million in base funding and an additional one-time increase of \$25 million for activities to preserve homeownership and those related to foreclosure mitigation and prevention. Foreclosure mitigation activities include training, increasing the number of foreclosure prevention counselors, grants to organizations that provide foreclosure prevention, and education and outreach.

Balance Sheet (in millions of dollars)

Identification code 82-1300-0-1-451	2006 actual	2007 actual
ASSETS:		
Other Federal assets:		
1801 Cash and other monetary assets	15	14
1803 Property, plant and equipment, net	4	4
1999 Total assets	19	18
LIABILITIES:		
Non-Federal liabilities:		
2201 Accounts payable	6	5
2207 Other	1	2
2999 Total liabilities	7	7
NET POSITION:		
3300 Cumulative results of operations	12	11
3999 Total net position	12	11
4999 Total liabilities and net position	19	18

NUCLEAR REGULATORY COMMISSION

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Commission in carrying out the purposes of the Energy Reorganization Act of 1974, as amended, and the Atomic Energy Act of 1954, as amended, including official representation expenses (not to exceed \$25,000), [\$917,334,000] \$1,007,956,000, to remain available until expended: Provided, That of the amount appropriated herein, [\$29,025,000] \$37,300,000 shall be derived from the Nuclear Waste Fund: Provided further, That revenues from licensing fees, inspection services, and other services and collections estimated at [\$771,220,000] \$847,357,000 in fiscal year [2008] 2009 shall be retained and used for necessary salaries and expenses in this account, notwithstanding 31 U.S.C. 3302, and shall remain available until expended: Provided further, That the sum herein appropriated shall be reduced by the amount of revenues received during fiscal year [2008] 2009 so as to result in a final fiscal year [2008] 2009 appropriation estimated at not more than [\$146,114,000: Provided further, That such funds as are made available for necessary expenses of the Commission by this Act or any