

Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	2	2
4180	Budget authority, net (total)		2
4190	Outlays, net (total)		2

The National Transportation Safety Board is mandated by Congress to investigate all catastrophic transportation accidents and; therefore, has no control over the frequency of costly accident investigations. The emergency fund provides a funding mechanism by which periodic accident investigation cost fluctuations can be met without delaying critical phases of the investigations. The current balance of \$2 million is sufficient to cover unanticipated costs associated with an increased number of accidents, and thus the Administration does not propose new funding in 2012.

NEIGHBORHOOD REINVESTMENT CORPORATION

Federal Funds

PAYMENT TO THE NEIGHBORHOOD REINVESTMENT CORPORATION

For payment to the Neighborhood Reinvestment Corporation for use in neighborhood reinvestment activities, as authorized by the Neighborhood Reinvestment Corporation Act (42 U.S.C. 8101-8107), \$135,300,000: Provided, That in addition, \$80,000,000 shall be made available until expended to the Neighborhood Reinvestment Corporation for mortgage foreclosure mitigation activities, under the following terms and conditions:

(1) The Neighborhood Reinvestment Corporation ("NRC"), shall make grants to counseling intermediaries approved by the Department of Housing and Urban Development (HUD) (with match to be determined by the NRC based on affordability and the economic conditions of an area; a match also may be waived by the NRC based on the aforementioned conditions) to provide mortgage foreclosure mitigation assistance primarily to States and areas with high rates of defaults and foreclosures to help eliminate the default and foreclosure of mortgages of owner-occupied single-family homes that are at risk of such foreclosure. Other than areas with high rates of defaults and foreclosures, grants may also be provided to approved counseling intermediaries based on a geographic analysis of the Nation by the NRC which determines where there is a prevalence of mortgages that are risky and likely to fail, including any trends for mortgages that are likely to default and face foreclosure. A State Housing Finance Agency may also be eligible where the State Housing Finance Agency meets all the requirements under this paragraph. A HUD-approved counseling intermediary shall meet certain mortgage foreclosure mitigation assistance counseling requirements, as determined by the NRC, and shall be approved by HUD or the NRC as meeting these requirements.

(2) Mortgage foreclosure mitigation assistance shall only be made available to homeowners of owner-occupied homes with mortgages in default or in danger of default. These mortgages shall likely be subject to a foreclosure action and homeowners will be provided such assistance that shall consist of activities that are likely to prevent foreclosures and result in the long-term affordability of the mortgage retained pursuant to such activity or another positive outcome for the homeowner. No funds made available under this paragraph may be provided directly to lenders or homeowners to discharge outstanding mortgage balances or for any other direct debt reduction payments.

(3) The use of Mortgage Foreclosure Mitigation Assistance by approved counseling intermediaries and State Housing Finance Agencies shall involve a reasonable analysis of the borrower's financial situation, an evaluation of the current value of the property that is subject to the mortgage, counseling regarding the assumption of the mortgage by another non-Federal party, counseling regarding the possible purchase of the mortgage by a non-Federal third party, counseling and advice of all likely restructuring and refinancing strategies or the approval of a work-out strategy by all interested parties.

(4) NRC may provide up to 15 percent of the total funds under this paragraph to its own charter members with expertise in foreclosure prevention counseling, subject to a certification by the NRC that the procedures for selection do not consist of any procedures or activities that could be construed as an unacceptable conflict of interest or have the appearance of impropriety.

(5) HUD-approved counseling entities and State Housing Finance Agencies receiving funds under this paragraph shall have demonstrated experience in successfully working with financial institutions as well as borrowers facing default, delinquency and foreclosure as well as documented counseling capacity, outreach capacity, past successful performance and positive outcomes with documented counseling plans (including post mortgage foreclosure mitigation counseling), loan workout agreements and loan modification agreements. NRC may use other criteria to demonstrate capacity in underserved areas.

(6) Of the total amount made available under this paragraph, up to \$3,000,000 may be made available to build the mortgage foreclosure and default mitigation counseling capacity of counseling intermediaries through NRC training courses with HUD-approved counseling intermediaries and their partners, except that private financial institutions that participate in NRC training shall pay market rates for such training.

(7) Of the total amount made available under this paragraph, up to 6 percent may be used for associated administrative expenses for the NRC to carry out activities provided under this section.

(8) Mortgage foreclosure mitigation assistance grants may include a budget for outreach and advertising, and training, as determined by the NRC.

(9) The NRC shall continue to report bi-annually to the House and Senate Committees on Appropriations as well as the Senate Banking Committee and House Financial Services Committee on its efforts to mitigate mortgage default.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 82-1300-0-1-451	2010 actual	CR	2012 est.
Obligations by program activity:			
0001 Payment	168	168	135
0002 Foreclosure Prevention	65	65	80
0900 Total new obligations (object class 41.0)	233	233	215
Budgetary Resources:			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	233	233	215
1930 Total budgetary resources available	233	233	215
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)			
3030 Obligations incurred, unexpired accounts	233	233	215
3040 Outlays (gross)	-233	-233	-215
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)			
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	233	233	215
Outlays, gross:			
4010 Outlays from new discretionary authority	233	233	215
4180 Budget authority, net (total)	233	233	215
4190 Outlays, net (total)	233	233	215

Neighborhood Reinvestment Corporation (NRC), also known as "NeighborWorks America," was established by the Congress in 1978 as a community/public/private partnership providing financial support, technical assistance, and training for affordable housing and community-based revitalization efforts nationwide to ensure that communities become and remain vibrant, healthy places for families with modest means. Through its core activities, NRC supports more than 3,300 community development organizations across the United States, including more than 235 chartered community-based non-profit organizations under different names that comprise the NeighborWorks network spanning urban, suburban, and rural communities. Over the past 30 years, the NeighborWorks network has effectively supported community

PAYMENT TO THE NEIGHBORHOOD REINVESTMENT CORPORATION—Continued development through professional training and certification, symposiums, development and promotion of industry standards, and provision of information and other services. NRC created its NeighborWorks Center for Foreclosure Solutions with support from many partners, and since 2008 has made a significant contribution to national efforts to address the foreclosure crisis by administering the National Foreclosure Mitigation Counseling program.

NRC receives both Federal and non-Federal funding to finance its program activities. The Budget provides \$135 million in base funding and an additional \$80 million for activities related to foreclosure counseling mitigation and prevention.

Balance Sheet (in millions of dollars)

Identification code 82-1300-0-1-451	2009 actual	2010 actual
ASSETS:		
Other Federal assets:		
1801 Cash and other monetary assets	14	14
1803 Property, plant and equipment, net	4	4
1999 Total assets	18	18
LIABILITIES:		
Non-Federal liabilities:		
2201 Accounts payable	5	5
2207 Other	2	2
2999 Total liabilities	7	7
NET POSITION:		
3300 Cumulative results of operations	11	11
3999 Total net position	11	11
4999 Total liabilities and net position	18	18

Budget authority and outlays, net:

Discretionary:			
4000	Budget authority, gross	2	2
Outlays, gross:			
4010	Outlays from new discretionary authority	2	2
4180	Budget authority, net (total)	2	2
4190	Outlays, net (total)	2	2

The Northern Border Regional Commission (NBRC), authorized by PL 110-234, was established as a Federal-State partnership to provide a comprehensive approach to addressing persistent economic distress in the northern border region. Covering portions of Maine, New Hampshire, New York, and Vermont, NBRC helps coordinate Federal efforts to develop the basic building blocks for economic development, such as transportation and basic public infrastructure, job skills training, and business development.

Object Classification (in millions of dollars)

Identification code 95-3742-0-1-452	2010 actual	CR	2012 est.
Direct obligations:			
12.1	Civilian personnel benefits		1
41.0	Grants, subsidies, and contributions	1	1
99.9	Total new obligations	1	2

Employment Summary

Identification code 95-3742-0-1-452	2010 actual	CR	2012 est.
1001	Direct civilian full-time equivalent employment	1	1

NORTHERN BORDER REGIONAL COMMISSION

Federal Funds

NORTHERN BORDER REGIONAL COMMISSION

For necessary expenses of the Northern Border Regional Commission in carrying out activities authorized by subtitle V of title 40, United States Code, \$1,500,000, to remain available until expended: Provided, That such amounts shall be available for administrative expenses, notwithstanding section 15751(b) of title 40, United States Code.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 95-3742-0-1-452	2010 actual	CR	2012 est.
Obligations by program activity:			
0001	Northern Border Regional Commission	1	2
Budgetary Resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	2	3
Budget authority:			
Appropriations, discretionary:			
1100	Appropriation	2	2
1930	Total budgetary resources available	2	5
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	2	3
Change in obligated balance:			
Obligated balance, start of year (net):			
3000	Unpaid obligations, brought forward, Oct 1 (gross)		
3030	Obligations incurred, unexpired accounts	1	2
3040	Outlays (gross)	-2	-2
Obligated balance, end of year (net):			
3090	Unpaid obligations, end of year (gross)		

NUCLEAR REGULATORY COMMISSION

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Commission in carrying out the purposes of the Energy Reorganization Act of 1974, as amended, and the Atomic Energy Act of 1954, as amended, including official representation expenses (not to exceed \$25,000), \$1,027,240,000, to remain available until expended: Provided, That revenues from licensing fees, inspection services, and other services and collections estimated at \$899,726,000 in fiscal year 2012 shall be retained and used for necessary salaries and expenses in this account, notwithstanding 31 U.S.C. 3302, and shall remain available until expended: Provided further, That the sum herein appropriated shall be reduced by the amount of revenues received during fiscal year 2012 so as to result in a final fiscal year 2012 appropriation estimated at not more than \$127,514,000.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Special and Trust Fund Receipts (in millions of dollars)

Identification code 31-0200-0-1-276	2010 actual	CR	2012 est.
0100	Balance, start of year		
Receipts:			
0260	Nuclear Facility Fees, Nuclear Regulatory Commission	867	858
0261	Nuclear Facility Fees, Nuclear Regulatory Commission	43	52
0299	Total receipts and collections	910	910
0400	Total: Balances and collections	910	910
Appropriations:			
0500	Salaries and Expenses	-900	-899
0501	Office of Inspector General	-10	-10
0599	Total appropriations	-910	-909
0799	Balance, end of year		1