

NeighborWorks America – An Investment in America

Despite the current economic challenges facing America, NeighborWorks America and its affiliated NeighborWorks network of more than 235 local nonprofit community development organizations continue to have a substantial positive impact on the lives of hundreds of thousands of families as they work in all 50 states, the District of Columbia and Puerto Rico, to:

- Provide quality, affordable rental homes;
- Advance sustainable homeownership;
- Rehabilitate and repair owner-occupied homes;
- Prevent foreclosures through education and counseling; and
- Deliver programs to strengthen thousands of urban, suburban and rural communities across the nation.



In a time of scarce federal budget dollars, an investment in NeighborWorks America is an impactful use of taxpayer dollars. NeighborWorks America's grant funds have a catalytic impact on communities, and are leveraged many times over – attracting private sector funding to create and preserve affordable rental and homeownership units, generating additional economic impact and jobs in local communities.

Channeling federal funding through NeighborWorks creates a powerful economic effect within America's communities. In fiscal year 2010:

- NeighborWorks leveraged its \$168 million federal appropriation \$30 to \$1 (includes Core Funding of \$133 million and Rehab Capital of \$35 million). This represents the dollars invested in communities, generated per dollar of federally appropriated funds.
- NeighborWorks' federal appropriation leveraged \$4 billion in direct investment in distressed communities, primarily from the private sector.

Local NeighborWorks organizations are small to medium size businesses that, through their programmatic activity, development, rehabilitation and lending, support more than 23,000 jobs in thousands of communities across the nation and contribute to their local economies every day.

Over the last five years NeighborWorks America and the NeighborWorks network and their partners:

- Invested nearly \$20 billion in America's urban, rural, and suburban communities;
- Assisted almost 1.2 million families with affordable housing and counseling;
- Created the nation's largest force of certified homeownership education counselors and foreclosure intervention counselors;
- Provided homeownership counseling to more than 530,000 families;
- Assisted 82,000 families of modest means to achieve their dream of homeownership;
- Developed, owned and managed over 80,000 affordable, high quality rental units;
- Rehabilitated more than 150,000 housing units using state-of-the-art methods, including green and healthy building techniques; and
- Mobilized hundreds of thousands of volunteers to revitalize communities.

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